

Marion Technical College
Board of Trustees
Regular Board Meeting
Tuesday, January 16, 2024
Health Technologies Center Auditorium

Call to Order

Vice Chair Fogle called the meeting to order at 5:32 p.m.

Roll Call

The Recording Secretary called the roll. Trustees present were Vice Chair Kit Fogle, Mr. Tim Anderson, Ms. Jude Foulk, Dr. Michael McCleese, Mr. Greg Moon, and Mr. Don Plotts.

Chair Somerlot and Ms. Vidya Iyengar were absent.

Introduction of Guests

Guests present included MTC employees Dr. Ryan McCall, Dr. Amy Adams, Dr. Bob Haas, Ms. Rhonda Ward, Mr. Mike Stuckey, and Ms. Laura Woughter.

Major Discussion Topic

Mr. Brad Billet, Clark Schaefer Hackett, presented virtually to the Board on the College's annual audit. For FY23, the audit team performed a single audit on the College's Education Stabilization Fund (HEERF), with funds fully expended by June 30, 2023. The total audit resulted in an unmodified opinion on the College's financial statements. Per government auditing standards for internal controls and the single audit, there were no findings related to deficiencies, weaknesses, or noncompliance noted. Mr. Billet also noted no difficulties in completing the audit and working with the management team. Mr. Billet also reviewed how pension and OPEB adjustments affect the results of the audit. Mr. Billet lauded the response of the departments responding to the audit team, and congratulated the College on a successful audit.

Ms. Ward provided additional detail on the new policy of GASB 87 regarding long term capital expenditures, such as a lease for the downtown facility, or a software contract. Ms. Ward noted her appreciation for her team in completing the audit.

Consent Agenda

1. Approval of preceding meeting minutes
2. Resolution 2024-01 – Pell-Eligible Prison Education Programs

Mr. Plotts made a motion to approve the consent agenda, and Dr. McCleese seconded the motion. By a unanimous vote, the consent agenda was approved.

President's Report

Dr. McCall highlighted the following from the President's Report:

- The College's annual giving campaign is 4% ahead of 2023 at the same point in time. So far, \$101,000 has been raised for 17 existing scholarships and establish 4 new endowed scholarships; this is in addition to funds raised for other purposes, such as capital projects or the United Way.
- Enrollment continues to grow in each population, with total headcount surpassing 3,300 students. The College anticipates to end spring semester with 3,200 based on historical disenrollment or withdrawal through the term.
- Representative Tracy Richardson visited campus on January 8th to tour the College's engineering and IT lab spaces, and the College's capital requests to renovate and expand those spaces: \$400,000 from traditional community capital funding to renovate a lecture classroom into an engineering lab, and \$4 million from the One-Time Strategic Community Investment Fund to expand Bryson Hall (10,000 square feet) for additional space to create new engineering and IT labs. The College will share the same requests with Senator Bill Reineke to advocate for his support.
- The College was asked to lead work for a statewide database for graduate wage data based on the work Dr. Haas has done with Job & Family Services to acquire that data.
- The College received an award of \$390,000 additional funds from the Super RAPIDS funding allocated in the last operational budget, and was one of only several community colleges to receive these extra funds.

Monitoring Reports

EL 4.4 Services

Dr. McCall highlighted the College's strategic plan and budget guide decisions related to services offered by the College. In addition to those documents, the report included further evidence of the success of services managed by the College: Careers Made in Marion Expo, Teacher Bootcamp, grant writing services through Columbus State, the Forge and business plan competition, and more. Regular decision making occurs to ensure offerings are in the service of the College's mission. Dr. McCall noted he will begin working with the Cabinet to discuss engaging the College in developing a new strategic plan.

EL 4.5 Financial Condition

Ms. Ward highlighted the following items from her full report:

- General enrollment is up \$288,000 over budget as of year-end.
- CCP enrollment is up \$159,000 in spring, and prison enrollment is up for both Pell students and students covered by the College's contract with ODRC.
- Investment income through Star OHIO will exceed budget, currently generating a 5.58% return, with a balance of \$5.4 million.
- Expenditures are up year over year, however increases are seen in increased direct digital access use, equipment purchased through the NSF grant, and more purchases that are new this year.
- The College is on schedule for payments to OSUM, with repayment set to conclude by the end of the year.
- The College is required to track purchase orders to ensure they are implemented prior to any purchases, especially over \$3,000, and notify the Board of noncompliance. One purchase was noted for Pearson Vue exams purchased on the College's purchasing cards that was not compliant. The Business Office has implemented controls to reduce this occurrence.

In relation to the audit, Ms. Ward noted the following items:

- Included in the annual audit was the gift of Bryson Hall from Ohio State University.
- The College's overall tuition revenue has exceeded budget by \$613,000 in FY23.

Ms. Foulk moved to approve the financial reports and revised budget, and Mr. Anderson seconded the motion. By a unanimous vote, the monitoring reports were approved.

Policy Review/Governance Issues

EL 4.5 Financial Condition

Vice Chair Fogle reviewed the policy with the Board, and noted the positive audit result was indicative of successful planning on part of the College. Vice Chair Fogle felt no changes were needed.

EL 4.7 Funding

Mr. Moon reviewed the policy with the Board, and shared evidence in support of the policy's parameters. Mr. Moon highlighted an instance of "shall not" that should be revised to match the other policies. Dr. McCall will bring the policy back to the Board with a suggested revision. Mr. Moon did not request an additional changes.

EL 4.8 Asset Protection

Dr. McCleese reviewed the policy with the Board, and highlighted the substantial evidence in support of the College's compliance. Dr. McCleese requested a wording change in the final bullet point to replace "realistic." Dr. McCall will bring the policy back to the Board with a suggested revision. Dr. McCleese did not request an additional change.

Ends 1.1 Educated Workforce

Ms. Foulk reviewed the policy with the Board, and noted the number of industries and companies the College interacts with as supporting the policy. Ms. Foulk asked a question related to licensure passage rates, and was provided context for the percentages provided. Ms. Foulk felt the policy was sufficient and no changes were needed.

Informational Items

Dr. McCall requested to move the April 16th Board meeting due to a conflict with the Higher Learning Commission's annual conference. The meeting will be moved to April 22nd. Additionally, Dr. McCall requested to move the May 21st Board meeting to immediately prior to graduation on May 10th. The Board agreed to adjust both meetings.

Dr. McCall invited trustees to attend the AACCC annual conference starting April 5th.

Executive Session

Mr. Moon motioned to convene to executive session at 6:50 p.m. to discuss matters regarding the compensation of a public employee and pending or imminent court action, and to discuss matters to be kept confidential by federal law or regulations or state statutes. Dr. McCleese seconded the motion. Vice Chair Fogle – aye, Mr. Anderson – aye, Ms. Foulk – aye, Dr. McCleese – aye, Mr. Moon – aye, Mr. Plotts – aye.

Mr. Plotts motioned to return to open session and Mr. Moon seconded the motion. The Board reconvened in open session at 7:22 p.m.

Adjournment

There being no further business to come before the Board, Vice Chair Fogle called for a motion to adjourn the meeting. Mr. Moon moved to adjourn the meeting, and Mr. Anderson seconded. The Board adjourned at 7:23 p.m.